

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(Formerly known as Gurunanak Institute of Engineering & Management)
BALANCE SHEET AS ON MARCH 31, 2023

| Funds And Liabilities | Schedule | Amount | | Properties And Assets | Schedule | Amount | | | |
|--|--|--------|---------------------|--|----------|--------------------|---------------------|--------------|-------------|
| | | | | | | | | | |
| Depreciation Fund Balance as per last Balance Sheet Add : Depreciation for the year | | | 8,69,94,259 | Fixed Asset | G | | 12,56,50,116 | | |
| | | | 42,76,190 | | | Investments | | H | 3,15,439 |
| Loans Secured Loans Unsecured Loan | A B | | 8,70,191 | Current Assets : Advances Deposits | I | | 89,03,067 | | |
| | | | 18,82,252 | | | | | 79,574 | 89,82,641 |
| Current Liabilities Sundry Creditors Other Liabilities For Statutory Dues For Expenses For Students | C D E F | | 3,64,38,170 | Inter Unit Balances G.N.I.E.M., (M.Tech), Nagpur GNIET GNIHMCS Cash & Bank Balances | J | | 1,14,35,554 | | |
| | | | 57,57,742 | | | | | 1,86,40,196 | 3,01,49,750 |
| | | | 2,41,44,908 | | | | | 74,000 | |
| | | | 60,03,059 | | | | | | |
| Inter Unit Balances G.N.E.S., Nagpur | | | 14,02,58,736 | Income & Expenditure Account Balances as per last Balance Sheet Add : Excess of Expenditure over Income | | | 14,84,12,644 | 14,02,94,255 | |
| | | | | | | (81,18,389) | | | |
| Total | | | 30,66,25,507 | Total | | | 30,66,25,507 | | |

For Guru Nanak Institute Of Technology, Nagpur

Navneet Singh Tuli
President

Tanpreet Kaur Tuli
Secretary

Place : Nagpur
Date: October 31, 2023

As per our audit report of even date

For Kotwani Kalra & Associates
Chartered Accountants

FRN : 119377W

Anand Kalra
Partner

M.No.: 106783



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
 (Formerly known as Gurunanak Institute of Engineering & Management)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR MARCH 31, 2023

| Expenditure | Schedule | Amount | Amount | Income | Schedule | Amount | Amount |
|----------------------------|----------|--------|--------------------|--|----------|--------|--------------------|
| To Salaries and Allowances | K | | 3,66,57,673 | By Fees & Fines | O | | 6,15,72,244 |
| To Financial Charges | L | | 73,482 | College Fees and Fines | | | |
| To Administrative Expenses | M | | 1,45,37,365 | By Other Income | P | | 24,27,017 |
| To Educational Expenses | N | | 3,36,162 | By Excess Of Expenditure over Income Transferred to Balance Sheet | | | (81,18,389) |
| To Depreciation | | | 42,76,190 | | | | |
| Total | 4 | | 5,58,80,872 | Total | | | 5,58,80,872 |

For Guru Nanak Institute Of Technology, Nagpur



Navneet Singh Tuli
President



Tanpreet Kaur Tuli
Secretary

Place : Nagpur

Date: October 31, 2023

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For Kotwani Kalra & Associates

Chartered Accountants

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Partner

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GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(Formerly known as Gurunanak Institute of Engineering & Management)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

Schedule G : Depreciation For Year 2022-23

| Sr. No. | Particulars | Rate of Depreciation | Original Cost as on 01.04.22 | Depreciation Fund As on 01.04.22 | Purchases Before 30.9.22 | Purchases After 30.9.22 | Sale / Written Off during the year | Depreciation for the year | Depreciation Fund as on 31.03.2023 | Net Block | | Original Cost as on 31.03.23 |
|-----------------------------|----------------------------|----------------------|------------------------------|----------------------------------|--------------------------|-------------------------|------------------------------------|---------------------------|------------------------------------|--------------------------------|--|------------------------------|
| | | | | | | | | | | Closing Balance as on 31.03.23 | | |
| Immovable Properties | | | | | | | | | | | | |
| 1 | Building | 10% | 4,15,11,323 | 2,92,71,162 | 58,81,639 | - | - | 18,12,180 | 3,10,83,342 | 1,04,27,981 | | 4,73,92,962 |
| Movable Properties | | | | | | | | | | | | |
| 2 | Movable Properties: | | | | | | | | | | | |
| 3 | Computers & Accessories | 40% | 87,07,545 | 84,71,186 | 1,41,235 | 2,85,855 | - | 2,08,209 | 86,79,395 | 28,150 | | 91,34,635 |
| 4 | Office Equipment | 15% | 36,27,976 | 25,43,458 | - | - | - | 1,62,678 | 27,06,136 | 9,21,840 | | 36,27,976 |
| 5 | Furniture & Fixture | 10% | 1,71,84,178 | 1,04,85,869 | - | 4,08,050 | - | 6,90,233 | 1,11,76,102 | 60,08,076 | | 1,75,92,228 |
| 6 | Library Books | 15% | 61,68,887 | 47,57,437 | - | - | - | 2,11,718 | 49,69,155 | 11,99,732 | | 61,68,887 |
| 7 | Laboratory Equipment | 15% | 1,71,02,414 | 1,34,43,352 | - | - | - | 5,48,859 | 1,39,92,211 | 31,10,203 | | 1,71,02,414 |
| 8 | Vehicles | 10% | 2,44,44,928 | 1,80,21,795 | - | - | - | 6,42,313 | 1,86,64,108 | 57,80,820 | | 2,44,44,928 |
| 9 | Cloud Based Software | 10% | - | - | - | - | - | - | - | - | | 1,86,086 |
| | Grand Total | | 11,87,47,251 | 8,69,94,259 | 60,22,874 | 6,93,905 | - | 42,76,190 | 9,12,70,449 | 2,74,76,802 | | 12,56,50,116 |

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
 (Formerly Known as Gurunanak Institute of Engineering & Management)
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|--|------------------|
| Schedule A : Secured Loans | |
| Volkswagen Finance Pvt Ltd | 8,70,191 |
| TOTAL | 8,70,191 |
| Schedule B : Unsecured Loans | |
| Mukesh Dongre | 33,500 |
| Sai Mansvi Builders | 20,00,000 |
| Sudhir Dongre | 2,05,002 |
| Sushila Dongre | -3,56,250 |
| TOTAL | 18,82,252 |
| Schedule C : Current Liabilities | |
| Sundry Creditors | |
| Alpha Security & Multipurpose Services | 42,091 |
| A. P. Engineer Works | 5,42,500 |
| Avinash Inkane | 4,09,550 |
| Central India Company | 4,000 |
| Chhagan Pethe | 1,56,212 |
| Credit Card | 11,112 |
| D. B. Corporation | 52,258 |
| Elite Infra Associates | 1,39,565 |
| Esskay Graphic Designs | 13,520 |
| Gupta Glass Works | 31,053 |
| Ram Associates | 34,774 |
| Raunak Filling Station | 2,05,114 |
| Researchco Books & Periodicals Pvt. Ltd. | 1,21,752 |
| Scientific Corporation | 64,812 |
| S. M. E News Pvt. Ltd., | 17,346 |
| South Asia FM Ltd. | 47,489 |
| System Office Automations | 42,610 |
| Up-Tech Engineering Agencies | 10,27,866 |
| Vidarbha Ki Baat | 25,000 |



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(Formerly Known as Gurunanak Institute of Engineering & Management)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|--------------------------------------|--------------------|
| Sundry Creditors For Expenses | |
| Durga Book Depo | 4,12,760 |
| Esskay Advertising | 3,25,348 |
| Gurukrupa Stationers | 3,71,840 |
| Ishita Advertising | 3,43,000 |
| Marwah Tours & Travels | 98,884 |
| Metro Times | 49,000 |
| Nagpal Prakashan | 16,207 |
| Nanki Tyre Enterprises | 32,600 |
| Prashant Trivedi | 32,000 |
| VIP Sons | 28,915 |
| Sundry Creditors Other | |
| Other Creditors | 2,19,51,948 |
| PSA Computers | 15,55,314 |
| Ruchi Deep Services | 15,37,790 |
| Sakshi Communications | 3,11,081 |
| Sambodhi Multi Services | 32,16,375 |
| Soft Image Computer System | 31,66,483 |
| TOTAL | 3,64,38,170 |

Schedule D : Statutory Dues

| | |
|--------------------------|------------------|
| EPF a/c. | 31,63,875 |
| Professional Tax Payable | 25,34,624 |
| T.D.S. Payable - Salary | 59,243 |
| TOTAL | 57,57,742 |

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GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(Formerly Known as Gurunanak Institute of Engineeing & Management)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|------------------------------|--------------------|
| Schedule E : Expenses | |
| Audit Fees Payable | 25,000 |
| Electricity Expenses Payable | 3,73,810 |
| Salary Payable | 2,35,10,836 |
| University Expenses Payable | 2,35,262 |
| TOTAL | 2,41,44,908 |

Schedule F : Students

| | |
|------------------|------------------|
| Book Bank | 42,07,495 |
| Caution Money | 15,47,600 |
| Scholarship a/c. | 2,47,964 |
| TOTAL | 60,03,059 |

Schedule H : Investments

| | |
|--------------|-----------------|
| FDR With PNB | 76,479 |
| Gold Coins | 2,38,960 |
| TOTAL | 3,15,439 |

Schedule I : Current Assets

Advances

| | |
|--------------------------------|-----------|
| Advance Tax TDS (A Y 2018-19) | 13,07,911 |
| Bharat Patel | 12,50,000 |
| Gurunanak Education Foundation | 15,46,000 |
| Hiren D. Patel | 20,00,000 |
| Johnson Lifts Pvt. Ltd. | 20,000 |
| N S Tuli Imprest A/c | 1,65,943 |
| Pradeep Padmakar Dixit | 4,00,000 |
| Prashant Trivedi | 1,20,213 |
| Shri Balaji Trade Links | 8,00,000 |
| T K Tuli | 7,50,000 |
| Under the Moon | 3,43,000 |
| UTM Restaurent | 2,00,000 |

TOTAL **89,03,067**

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
 (Formerly Known as Gurunanak Institute of Engineering & Management)
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|-----------------|------------------|
| Deposits | |
| TDS on FDR | 12,236 |
| TDS Receiveable | 67,338 |
| TOTAL | 79,574 |
| TOTAL | 89,82,641 |

Schedule J: Cash & Bank Balances

| | |
|-----------------------|------------------|
| Cash In Hand | 2,28,462 |
| Allahabad Bank | 9,06,302 |
| Bank of India NSS | 9,200 |
| Bank of India - Fetri | 11,928 |
| Central Bank of India | 9,440 |
| Punjan Naitonal Bank | 41,876 |
| Principal A/c. PNB | 5,021 |
| State Bank of India | 9,153 |
| UBI | 1,588 |
| UBI Principal | 10,337 |
| TOTAL | 12,33,306 |

Schedule K: Salary Expenses

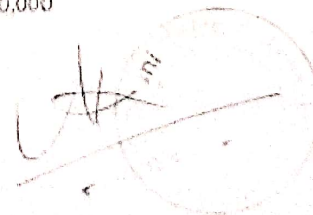
| | |
|---------------------|--------------------|
| Account Write Off | 461 |
| Salary Exp. | 3,63,81,557 |
| EPF Employers Share | 2,27,840 |
| EPF Admin Charges | 30,445 |
| Guest Lecture | 17,370 |
| TOTAL | 3,66,57,673 |

Schedule L : Financial Expenses

| | |
|-------------------|---------------|
| Financial Charges | 41,199 |
| Interest Expenses | 25,701 |
| Interest on TDS | 6,582 |
| TOTAL | 73,482 |

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
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 SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|--|---------------|
| Schedule M: Administrative Expenses | |
| Admission Marketing Exp. | 70,23,000 |
| Advertisement Expenses - Admission Notice | 1,56,252 |
| Advertisement Expenses - General | 1,94,747 |
| Advertisement Expenses - Staff Recruitment | 1,92,268 |
| AICTE Approval Fees | 50,000 |
| Alumni Meet | 48,530 |
| Annual Maint. Charges | 12,744 |
| Audit Fees | 25,000 |
| Bank Charges | 47,569 |
| Books & Periodicals | 20,963 |
| Bus Exp. | 30,965 |
| Carting Expenses | 6,300 |
| Canteen Expenses | 50,809 |
| Conference Seminar & Exhibition | 71,572 |
| Construction Work | 82,730 |
| Conveyance Expenses | 1,66,959 |
| Diesel & Petrol Exp | 2,31,699 |
| Donation | 49,520 |
| Educational Tour Exp. | 54,263 |
| Electricity Expenses | 12,24,416 |
| EPF Consultant Fees | 1,02,500 |
| ERP Maintainance | 2,10,560 |
| Examination Expenses | 27,210 |
| Expert Visit Expenses | 46,764 |
| Fine, Penalties & Late Fees | 98,650 |
| FRA Processing Fees | 15,000 |
| Function & Festivals | 81,588 |
| Garden Expenses | 31,500 |
| Generator Running exp. | 24,808 |
| Hardware Items | 1,79,804 |
| I - Card Exp. | 30,000 |
| Induction Programme Expenses | 38,760 |
| Inspection Expenses | 48,250 |
| Insurance Expenses | 1,55,236 |
| Intake Increase Expenses | 2,00,000 |



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
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 SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|--------------------------------------|---------------|
| Lab Expenses | 1,062 |
| Labour Payment | 1,41,979 |
| Land Scaping Exp. | 32,220 |
| Late Fees (SSS) | 1,05,000 |
| Legal Expenses | 1,20,664 |
| Medical Exp. | 20,067 |
| Meeting exp. | 21,884 |
| Membership Exp. | 36,530 |
| Miscellaneous Expenses | 33,386 |
| NAAC Expenses | 1,18,625 |
| News Paper & Periodicals | 3,012 |
| NSS Programme Expenses | 15,400 |
| Office Exp. | 1,20,315 |
| Patent & Publication Fees | 31,750 |
| Plumbing charges | 1,00,960 |
| Postage & Courier | 3,510 |
| Practical Exam Exp. | 3,29,805 |
| Practical Record Books | 29,215 |
| Printing Exp. | 1,16,516 |
| Prizes to Students | 21,000 |
| Professional Charges | 50,000 |
| Registration Charges | 18,128 |
| Repairs & Maintenance (Building) | 4,39,394 |
| Repairs & Maintenance (General) | 39,306 |
| Repairs & Maintenance (Laboratory) | 0 |
| Repairs & Maintenance (Office) | 28,327 |
| Repairs & Maintenance (Staff Room) | 26,574 |
| Repairs & Maintenance (Work Shop) | 0 |
| Repairs & Maintenance (Electrical) | 83,351 |
| Repairs & Maintenance (Computers) | 60,705 |
| Repairs & Maintenance (Vehicles) | 1,32,096 |
| Security Exp. | 55,128 |
| Semina & Exhibition Expenses | 48,920 |
| Sports & Cultural Programme Expenses | 81,022 |
| Staff Vehicle Maintainance | 1,23,797 |
| Staff Welfare Exp. | 31,497 |
| Stationary Exp. | 1,12,429 |

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GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(Formerly Known as Gurunanak Institute of Engineering & Management)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|-----------------------------------|--------------------|
| Student Related Activities | 57,086 |
| Student Staff Transportation Exp. | 56,875 |
| Sweeping Expenses | 32,750 |
| Telephone & Internet Expenses | 2,07,862 |
| Training & Placement | 38,587 |
| Transporation Expenses (Goods) | 40,280 |
| Travelling Expenses | 2,56,805 |
| Workshop Exp. | 23,790 |
| Xerox Expenses | 18,820 |
| Web Development Charges | 40,000 |
| TOTAL | 1,45,37,365 |



A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'GURU NANAK INSTITUTE OF TECHNOLOGY' around the perimeter and 'NAGPUR' in the center. The signature is a stylized, cursive script.

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(Formerly Known as Gurunanak Institute of Engineering & Management)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

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|-----------------------------------|--------------------|
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| TOTAL | 1,45,37,365 |



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
 (Formerly Known as Gurunanak Institute of Engineering & Management)
 SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2023

| Particular | Amount (Rs.) |
|---|---------------|
| Schedule N: Educational Expenses | |
| Affiliation Fees | 23,600 |
| Ashwamedh Yadna Exp. (Univ.) | 20,592 |
| Continue Affiliation Fees | 25,000 |
| Disaster Management Fund (Univ.) | 8,580 |
| E - Suvidha Fees Exp. (Univ.) | 11,500 |
| Late Fees | 15,400 |
| Medical Checkup Fees Exp. (Univ.) | 1,150 |
| National Service Scheme (NSS) | 8,580 |
| Processing Fees (ARA) | 75,900 |
| Student Aid Fund (Univ.) | 4,290 |
| Student Annual Fees | 1,07,250 |
| Student Medical Aid Fund (Univ.) | 4,290 |
| Student Games Fees Exp. (Univ.) | 21,450 |
| Student Union Fees Exp. (Univ.) | 4,290 |
| Student Welfare Fund (Univ.) | 4,290 |

TOTAL 3,36,162

Schedule O: FEES & FINES

| | |
|--------------------------------------|-------------|
| Tuition Fees | 6,12,38,244 |
| Sale of Prospectus / Admission Forms | 3,34,000 |

TOTAL 6,15,72,244

Schedule P: OTHER INCOME

| | |
|----------------------------|----------|
| Exam Conduction Receipts | 4,66,754 |
| Food Supply & Accomodation | 6,70,878 |
| Income From Alumni | 2,62,750 |
| Other Income | 1,76,776 |
| Interest Received | 1,479 |
| Research & Consultancy | 8,48,380 |

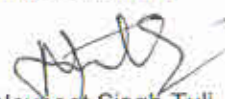
TOTAL 24,27,017

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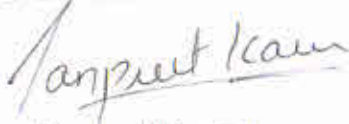
GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(FORMERLY KNOWN AS GURUNANAK INSTITUTE OF ENGINEERING & MANAGEMENT)
BALANCE SHEET AS ON MARCH 31, 2022

| LIABILITIES | Schedule | Amount | Amount | ASSETS | Schedule | Amount | Amount |
|-----------------------------------|----------|----------|-----------|---|----------|-----------|-----------|
| Depreciation Fund | | | | | | | |
| Balance as per last Balance Sheet | | 82938215 | | Fixed Asset | G | | 118747251 |
| Add : Depreciation for the year | | 4056044 | 86994259 | Investments | | | |
| | | | | Gold | | | 238960 |
| Loans | | | | Current Assets | H | | 60071 |
| Secured Loans | A | 870191 | | Other Debit Balances | I | | 14843310 |
| Unsecured Loan | B | 4011267 | 4881458 | Inter Unit Balances | | | |
| | | | | G.N.I.E.M., (M.Tech), Nagpur | | 9840850 | |
| Current Liabilities | | | | GNIET | | 18280472 | 28121322 |
| Sundry Creditors | C | | 37303865 | Cash & Bank Balances | J | | 3075513 |
| Other Liabilities | | | | Income & Expenditure Account | | | |
| Statutory Dues | D | 5462079 | | Balances as per last Balance Sheet | | 145674394 | |
| Expenses | E | 28497032 | 40278753 | Add : Deficit | | 2738250 | 148412644 |
| Students | F | 6319642 | | | | | |
| Inter Unit Balances | | | | | | | |
| G.N.E.S., Nagpur | | | 144040736 | | | | |
| | | | | | | | |
| | | | 313499071 | | | | 313499071 |

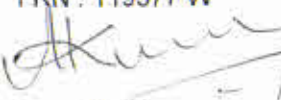
For GURUNANK INSTITUTE OF ENGINEERING AND
MANAGEMENT


Navneet Singh Tuli
President

Nagpur
October 06 2022


Tanpreet Kaur Tuli
Secretary

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN : 119377 W

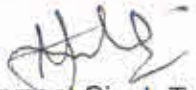

Anand Kalra
Partner
M. No. 106783



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(FORMERLY KNOWN AS GURUNANAK INSTITUTE OF ENGINEERING & MANAGEMENT)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

| Expenditure | Schedule | Amount | Income | Schedule | Amount |
|----------------------------|----------|-----------------|---|----------|-----------------|
| To Salaries and Allowances | K | 40572962 | By Fees & Fines | O | 55398380 |
| To Financial Expenditure | L | 229689 | By Other Income | P | 5728881 |
| To Administrative Expenses | M | 15150706 | | | |
| To Educational Expenses | N | 3856110 | | | |
| To Depreciation | G | 4056044 | By Deficit Transferred to Balance Sheet | | 2738250 |
| Total | | 63865511 | Total | | 63865511 |


For GURUNANK INSTITUTE OF
ENGINEERING AND MANAGEMENT


Navneet Singh Tuli
President

Nagpur
October 06, 2022


Tanpreet Kaur Tuli
Secretary

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
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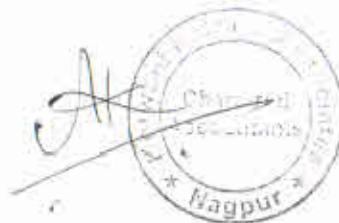

Anand Kalra
Partner
M. No. 106783



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(FORMERLY KNOWN AS GURUNANAK INSTITUTE OF ENGINEERING & MANAGEMENT)
Schedules forming part of Balance Sheet as on march 31, 2022

Schedule G : Depreciation For Year 2021- 22

| Sr. No. | Particulars | Gross Block | | | | Depreciation | | | | Net Block | | |
|---------|-------------------------|------------------|--------------------|--------------------|-----------|------------------|-----------------|----------------|-----------|-----------------|-----------------|-----------------|
| | | As on | Addition | | Deletions | As on | Upto | For the | Deletions | Upto | As on | As on |
| | | 01.04.2021 | More than 180 Days | Less than 180 Days | | 31.03.2022 | 01.04.2021 | year | | 31.3.2022 | 31.3.2022 | 31.03.2021 |
| 1 | Building | 41511323 | 0 | | 0 | 41511323 | 27911144 | 1360018 | 0 | 29271162 | 12240161 | 13600179 |
| 2 | Computers & Accessories | 8680295 | 27250 | | 0 | 8707545 | 8313613 | 157573 | 0 | 8471186 | 236359 | 366682 |
| 3 | Office Equipment | 3605976 | 22000 | | 0 | 3627976 | 2352072 | 191386 | 0 | 2543458 | 1084518 | 1253904 |
| 4 | Furniture & Fixture | 17082178 | 0 | 102000 | 0 | 17184178 | 9747279 | 738590 | 0 | 10485869 | 6698309 | 7334899 |
| 5 | Library Books | 6168887 | 0 | | 0 | 6168887 | 4508358 | 249079 | 0 | 4757437 | 1411450 | 1660529 |
| 6 | Laboratory Equipment | 17102414 | 0 | | 0 | 17102414 | 12797635 | 645717 | 0 | 13443352 | 3659062 | 4304779 |
| 7 | Vehicles | 24444928 | 0 | | 0 | 24444928 | 17308114 | 713681 | 0 | 18021795 | 6423133 | 7136814 |
| | Total | 118596001 | 49250 | 102000 | 0 | 118747251 | 82938215 | 4056044 | 0 | 86994259 | 31752992 | 35657786 |



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR

(FORMERLY KNOWN AS GURUNANAK INSTITUTE OF
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Schedules Forming Part Of Balance Sheet as on March 31, 22

Schedule A : Secured Loans

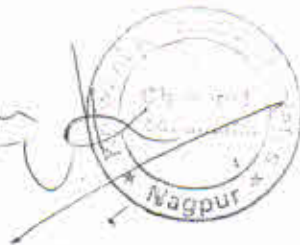
| Particular | Amount (Rs.) |
|----------------------------|---------------|
| Volkswagen Finance Pvt Ltd | 870191 |
| Total | 870191 |

Schedule B : Unsecured Loans

| Particular | Amount (Rs.) |
|---------------------|----------------|
| Bhavya D. Patel | 1200000 |
| Credit Card | 2765 |
| Divya Patel | 250000 |
| Mukesh Dongre | 83500 |
| Sai Mansvi Builders | 2000000 |
| Sheetal Patel | 250000 |
| Sudhir Dongre | 225002 |
| Total | 4011267 |

Schedule C : Creditors

| Particular | Amount (Rs.) |
|-------------------------------|---------------|
| A. P. Engineer Works | 542500 |
| Avinash Inkane | 409550 |
| Chhagan Pethe | 156212 |
| D. B. Corporation | 52258 |
| Design Point Cards & Printing | 4000 |
| Elite Infra Associates | 139565 |
| Esskay Graphic Designs | 13520 |
| Gupta Glass Works | 31053 |
| I P Construction | 61000 |
| Kirti Publicites | 112920 |
| Lokmat Media Pvt. Ltd., | 36468 |
| Nav Bharat | -737 |
| Nitesh V. Divecha | -50000 |
| Prashant Trivedi | -10823 |
| Ram Associates | 34774 |
| Raunak Filling Station | 205114 |



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Schedules Forming Part Of Balance Sheet as on March 31, 22

| | |
|---------------------------------------|---------|
| Researchco Books & Periodicals Pvt. L | 121752 |
| Scientific Corporation | 64812 |
| S. M. E News Pvt. Ltd., | 17346 |
| South Asia FM Ltd. | 47489 |
| System Office Automations | 42610 |
| Up-Tech Engineering Agencies | 1127866 |

Sundry Creditors For Expenses

| Particular | Amount (Rs.) |
|------------------------|---------------|
| Attrait Solutions | 31180 |
| Durga Book Depo | 412760 |
| Esskay Advertising | 325348 |
| Gurukrupa Stationers | 371840 |
| Ishita Advertising | 343000 |
| Marwah Tours & Travels | 9992 |
| Metro Times | 49000 |
| Nagpal Prakashan | 16207 |
| Nanki Tyre Enterprises | 102600 |
| Prashant Trivedi | 43500 |
| Rabjyot Singh Tuli | -158180 |
| Superabha Vishwa | 48000 |
| VIP Sons | 28915 |

Sundry Creditors Other

| Particular | Amount (Rs.) |
|----------------------------|---------------|
| Other Creditors | 21951948 |
| PSA Computers | 2055314 |
| Rabjyot Automobiles | 50840 |
| Ruchi Deep Services | 1537790 |
| Sakshi Communications | 229704 |
| Sambodhi Multi Services | 3216375 |
| Soft Image Computer System | 3478483 |

Total 37303865



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR

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Schedules Forming Part Of Balance Sheet as on March 31, 22

Schedule D : Statutory Dues

| Particular | Amount (Rs.) |
|--------------------------|----------------|
| EPF a/c. | 3042360 |
| T.D.S. Payable - Salary | 32420 |
| Professional Tax Payable | 2387299 |
| Total | 5462079 |

Schedule E : Expenses

| Particular | Amount (Rs.) |
|------------------------------|-----------------|
| Audit Fees Payable | 20000 |
| Electricity Expenses Payable | 531903 |
| Salary Payable | 27715261 |
| University Expenses Payable | 229868 |
| Total | 28497032 |

Schedule F : For Students

| Particular | Amount (Rs.) |
|------------------|----------------|
| Book Bank | 4207495 |
| Caution Money | 1547600 |
| Scholarship a/c. | 584547 |
| Total | 6319642 |

Schedule H : Current Assets

| Particular | Amount (Rs.) |
|----------------|---------------|
| TDS on FDR | 12236 |
| TDS Receivable | 47835 |
| Total | 60071 |



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Schedules Forming Part Of Balance Sheet as on March 31, 22

Schedule I : Other Debit Balances

| Particular | Amount (Rs.) |
|--------------------------------|-----------------|
| AASAAN Educare Foundation | 236000 |
| Advances to Staff | 49000 |
| Advance Tax TDS (A Y 2018-19) | 1307911 |
| Allied Electric Stores | 251844 |
| Bharat Patel | 1250000 |
| Darshan Construction | 2907500 |
| Deepak Advertising | 100000 |
| Gurunanak Education Foundation | 1546000 |
| Hiren D. Patel | 2000000 |
| H R Construction | 1554000 |
| Johnson Lifts Pvt. Ltd. | 20000 |
| Kirtu Dangi | 36666 |
| Noor Bath | 100000 |
| Pradeep Padmakar Dixit | 400000 |
| Rabjyot Tradcon Pvt. Ltd., | 1025139 |
| Sarabjeet Singht Kapoor | 490000 |
| Shri Balaji Tradelink | 800000 |
| S. K. Electricals | 50000 |
| Suyas Dongre | 20000 |
| Under the Moon | 343000 |
| Sushila Dongre | 356250 |
| Total | 14843310 |

Schedule J : Cash & Bank Balances

| Particular | Amount (Rs.) |
|-----------------------|---------------|
| Cash in Hand | 218502 |
| Allahabad Bank | 906302 |
| Bank of India NSS | -1300 |
| Bank of India - Fetri | 1619552 |



Tanpreet kaur



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR

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Schedules Forming Part Of Balance Sheet as on March 31, 22

| | |
|----------------------|----------------|
| Punjan Naitonal Bank | 41876 |
| Principal A/c. PNB | 41251 |
| State Bank of India | 237405 |
| UBI | 1588 |
| UBI Principal | 10337 |
| Total | 3075513 |

Schedule K : Salary Expenses

| Particular | Amount (Rs.) |
|---------------------|-----------------|
| Salary Exp. | 40229175 |
| EPF Employers Share | 140342 |
| EPF Admin Charges | 16870 |
| Guest Lecture | 83212 |
| Incentives to Staff | 81943 |
| Remuneration | 21420 |
| Total | 40572962 |

Schedule L : Financial Expenditure

| Particular | Amount (Rs.) |
|-------------------|---------------|
| Interest Expenses | 229689 |
| Total | 229689 |

Schedule M : Administrative Expenses

| Particular | Amount (Rs.) |
|---------------------------------|---------------|
| Admission Marketing Exp. | 9286480 |
| Admission Process Exp. | 73320 |
| Advertisement Expenses | 192890 |
| Annual Maint. Charges | 60754 |
| Audit Fees | 20000 |
| Bank Charges | 16155 |
| Books & Periodicals | 35264 |
| Bus Exp. | 21242 |
| College Exp. | 96560 |
| Conference Seminar & Exhibition | 98184 |
| Computer Expenses | 49960 |

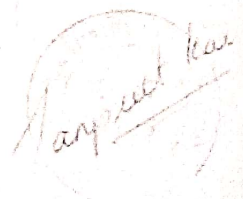
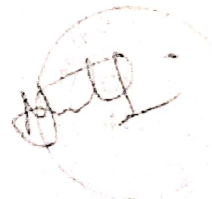


GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR

(FORMERLY KNOWN AS GURUNANAK INSTITUTE OF
ENGINEERING & MANAGEMENT)

Schedules Forming Part Of Balance Sheet as on March 31, 22

| | |
|--------------------------------------|--------|
| Consumable Items | 42824 |
| Conveyance & Carting Expenses | 59511 |
| Diesel & Petrol Exp | 41629 |
| Donation | 36000 |
| Educational Tour Exp. | 53685 |
| Electricity Expenses | 835278 |
| EPF Consultant Fees | 102000 |
| ERP Maintanance | 318240 |
| Examination Expenses | 23700 |
| Faculty Training Expenses | 61220 |
| Function & Festivals | 82920 |
| Garden Expenses | 86922 |
| Generator Running exp. | 44091 |
| I - Card Exp. | 30150 |
| Inspection Expenses | 20000 |
| Insurance Expenses | 82059 |
| Laboratory Expenses | 60730 |
| Land Scaping Exp | 32520 |
| Legal Expenses | 283541 |
| Medical Exp. | 19501 |
| Meeting exp. | 37049 |
| Membership Exp | 33670 |
| Mess Expenses | 83436 |
| Miscellaneous Expenses | 75033 |
| NAAC Expenses | 81720 |
| News Paper & Periodicals | 10810 |
| Office Exp | 119225 |
| Painting & White Wash | 51035 |
| Plumbing charges | 35560 |
| Postage & Courier | 22508 |
| Practical Exam Exp. | 47404 |
| Presentation Exp | 41416 |
| Printing Exp. | 48637 |
| Prizes to Students & Staff / Others | 149000 |
| Professional Charges. | 34040 |
| Recreation Exp | 49540 |
| Recruitment & Training Expenses | 52200 |
| Registration Exp | 69385 |
| Repairs & Maintenance | 57666 |
| Repairs & Maintenance (Building) | 106400 |
| Repairs & Maintenance (Office) | 109452 |
| Repairs & Maintenance (Electrical) | 43490 |



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Schedules Forming Part Of Balance Sheet as on March 31, 22

| | |
|--------------------------------------|-----------------|
| Repairs & Maintenance (Laboratory) | 50000 |
| Repairs & Maintenance (Staff Room) | 85432 |
| Repairs & Maintenance (Work Shop) | 150000 |
| Repairs & Maintenance (Vehicles) | 116975 |
| Road Tax | 53680 |
| Security Exp. | 79250 |
| Sports & Cultural Programme Expense | 68812 |
| Staff Accomodation Exp. | 24580 |
| Staff Welfare Exp. | 50260 |
| Stationary Exp. | 64862 |
| Student Related Activities | 71520 |
| Student Staff Transportation Exp. | 61280 |
| Sweeping Expenses | 38592 |
| Telephone & Internet Expenses | 91407 |
| Travelling Expenses | 235505 |
| Uniform & Levories | 61975 |
| Vehicle Expenses | 132850 |
| Vigilance Exp. | 60320 |
| Total | 15150706 |

Schedule N : Educational Expenses

| Particular | Amount (Rs.) |
|-----------------------------------|---------------|
| Abhiyan Expenses | 3868 |
| Annual Fees | 146335 |
| Ashwamedh Yadna Exp. (Univ.) | 3868 |
| Avhan Expenses | 3868 |
| Avishkar Expenses | 3868 |
| Disaster Management Fund (Univ.) | 9670 |
| E - Suvidha Fees Exp. (Univ.) | 6000 |
| Enrollment Fees | 35100 |
| Exam Fees Paid | 3258722 |
| Indradhanush Expenses | 3868 |
| Late Fees | 6000 |
| Medical Checkup Fees Exp. (Univ.) | 600 |
| Practical Exam Fees Paid | 150000 |
| Processing Fees (ARA) | 83078 |
| Student Aid Fund (Univ.) | 4835 |
| Student Annual Fees | 15268 |
| Student Medical Aid Fund (Univ.) | 4835 |
| Student Games Fees Exp. (Univ.) | 24175 |
| Student Union Fees Exp. (Univ.) | 4835 |



GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR

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Schedules Forming Part Of Balance Sheet as on March 31, 22

| | |
|------------------------------|----------------|
| Student Welfare Fund (Univ.) | 4835 |
| University Deposit | 3868 |
| University Expenses | 44514 |
| Yearly Affiliation | 34000 |
| Total | 3856110 |

Schedule O : FEES & FINES

| Particular | Amount (Rs.) |
|--------------|-----------------|
| Tution Fees | 55398380 |
| Total | 55398380 |

Schedule P : OTHER INCOME

| Particular | Amount (Rs.) |
|------------------------------|----------------|
| Exam Fees Received | 3833825 |
| Income From Alumni | 252920 |
| Interest Income | 7167 |
| Practical Exam Fees Received | 197769 |
| Exam Conduction Receipts | 237758 |
| Misc Income | 1000 |
| Student Registration | 290302 |
| Unnat Bharat Abhiyan | 50000 |
| Research & Consultancy | 858140 |
| Total | 5728881 |

