


GURUNANAK INSTITUTE OF ENGINEERING AND MANAGEMENT
BALANCE SHEET AS ON MARCH 31, 2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Depreciation Fund			Fixed Assets		
Opening Balance	73497056		(As per Schedule F)		116726211
Add : Depreciation for the year	4803626	78300682			
Secured Loan			Current Asset		
(As per Schedule A)		1765324	Tds Receivable		33717
Unsecured Loan			Other Debit Balances		
(As per Schedule B)		2530177	(As per Schedule G)		10179061
Current Liabilities			Cash & Bank Balances		
Sundry Creditors		36550102	Cash in Hand	457488	
(As per Schedule C)			Allahabad Bank	899135	
Other Liabilities			Bank Of India	224391	
(As per Schedule D)		36061664	P.N.B.	41876	
Inter Unit Balances			P.N.B. Principal a/c.	1100	
(As per Schedule E)		115901008	S.B.I.	36788	
			U.B.I.	1588	
			U.B.I. Principal	10337	1672702
			Income & Expenditure Account		
			Opening Balance	138830372	
			Add: Deficit	4023145	142853517
		271108958			271465208

For GURUNANAK INSTITUTE OF
ENGINEERING AND MANAGEMENT


Navneet Singh Tuli
President


Tanpreet Kaur Tuli
Secretary

Nagpur
January 15, 2021

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN. 119377W




Anand Kalra
Partner
M. No. 106783

GURUNANAK INSTITUTE OF ENGINEERING AND MANAGEMENT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<u>Salary</u>			<u>Fees & Fines</u>		
Salary to Staff	29396163		Admission Forms		
EPF Management Share	212160		Tution Fees	57744407	
Incentive to Teaching Staff	105000		Bus Fees	119200	57863607
Guest Lecture	155600				
Remuneration	311500		<u>Other Income</u>		
Account Write Off	4630	30185053	Discount Recd.	8900	
			Exam Conduction Rects.	268065	
			Leave Without Pay	1778163	
<u>Financial Expenditure</u>			Misc. Receipts	124173	
Interest on TDS		100236	Other Income	3527	2182828
<u>Administrative Exp.</u>			Deficit		
Administrative Exp.	1800000		Transferred to Balance Sheet		4023145
Admission Process Exp.	300880				
Advertisement Expenses	1652055				
Annual Maint. Chgs.	444526				
Audit Fees	64300				
Bank Charges	50338				
Books & Periodicals	72824				
Broadband Exp	88596				
Bus Exp.	106719				
College Exp	1615000				
Computer Expenses.	474313				
Consumable Items	250815				
Conveyance Expenses	77563				
Diesel & Petrol Exp.	1177131				
Educational Tour Expenses	441125				
Electricity Expenses	1115007				
Examination Expenses	96781				
Expert Visit	86917				
Functions & Festivals	334213				
Garden Expenses	21261				
Generator Running exp.	62020				
I-Card exp.	72993				
Insurance Expenses	179995				
Laboratory Expenses	3600000				
Land Scaping Exp.	485314				
Late Fee	257603				
Legal Expenses	262571				
Medical Expenses	257933				
Meeting Exp.	162333				
Membership A/c.	61800				
Miscellaneous Expenses	49669				
NAAC Expenses	28300				
News Paper Expenses	9193				



Office Expenses	261638	
Postage	74231	
Practical exam exp.	576941	
Practical Record Books	130481	
Presentation Exp.	218947	
Printing Exp.	880899	
Prizes to Students	150000	
Professional Charges.	262228	
Recreation Exp.	158654	
Recruitment Expenses	257038	
Registration Fees	23360	
Repairs & Maint. (Bldg.)	744030	
Repairs & Maintenance.	1082268	
Road Tax Exp	34868	
Security Exp.	380790	
Seminar & Exhibition exp	333437	
Staff Accomodation Exp	91620	
Staff Welfare Exp.	153590	
Stationery Exp	33000	
Student Related Activities	328009	
Student Transportation Exp.	174326	
Students Sports & Cultural Prog	406594	
Supervision Exp.	3200000	
Sweeping Expenses	115151	
Telephone Expenses	524103	
Toll Tax	6795	
Travelling Expenses	386181	
Uniform & Levories	62948	
Vehicle Repair Exp	338965	
Vigilance Exp.	493200	
Workshop Exp	465543	28109923

Educational Expense

Abhiyaan Expenses	3068
Affiliation Fees	69000
Annual Fees	86375
Ashwamedh Yadna fees	3068
Avahan Fees	3068
Avishkar Fees	3068
Continue Affiliation	25000
Disaster Management fee	7670
E - Savidha fees	11100
Enrollment fee Exp.	25920
Indradhanush Fees	3068
Medical Checkukp Fees	1110
Practical Exam Fees Paid	248
Processing Fees (ARA)	414278
Student Aid Fund	3835
Student Games Fees (Univ.)	19175
Student Medical Aid fund	3865
Student Union Fees	3835
Student Welfare fund	3835



University Deposit	3068	
University Exp.	44300	
National Service Scheme	7670	
Degree Fees Paid	1980	
Other Fees Paid	<u>123138</u>	870742

Depreciation 4803626

64069580

64069580

For GURUNANAK INSTITUTE OF
ENGINEERING AND MANAGEMENT

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN. 119377W


Navneet Singh Tuli
President


Tanpreet Kaur Tuli
Secretary


Anand Kalra
Partner
M. No. 106783



Nagpur
January 15, 2021

GURUNANAK INSTITUTE OF ENGINEERING AND MANAGEMENT
Schedule Forming Part of Balance Sheet as on March 31, 2020

Schedule A: Secured Loan

Particulars	Rs.
Kotak Mahindra Bank Ltd.	895133
Volkswagen Finance Pvt. Ltd.,	870191
	1765324

Schedule B: Unsecured Loan

Particulars	Rs.
Avinash Inkane	409550
Credit Card	68375
Mukesh Dongre	133500
Prakashrao Chintala	50000
Sai Mansvi Builders	2000000
Sudhir Dongre	225002
	2530177

Schedule C: Sundry Creditor

Sundry Creditors (Others)

Particulars	Rs.
Other Credit Balances	21951948
PSA Computers	2055314
Ruchi Deep Services	1537790
Sakshi Communications	438853
Rabjyot Automobiles	50840
Sambodhi Multi Services	3216375
Soft Image Computer System	2963263
	32214383

Sundry Creditors For Expenses

Particulars	Rs.
Attrait Solutions	31180
Chintamani Printers	2563
Esskay Advertising	325348
Gurukrupa Stationers	371840
Ishita Advertising	343000
Metro Times	49000
Nanlci Tyre Enterprises	105400
Rabjyot Singh Tuli	190220
Superabha Vishwa	48000
VIP Sons	28915
Kama Business Line	20000
Nagpal Prakashan Pvt.Ltd.	16207
Universal Indutrial Sales & Servises	13968
Ajmera Tyres Pvt. Ltd.	-38718
Chhagan Pethe	156212
D.B. Corporation	52258
Elite Infra Associates	139565
Esskay Graphics Designs	13520

[Signature] President
 Guru Nanak Educational Society

[Signature] Secretary
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Gupta Glass Works	31053
Kirti Publicibes	112920
Lokmat Media Pvt. Ltd ,	36468
Nav Bharat	72264
Ram Associates	34774
Raunak Filling Station	205114
Reliable Sales Corp.	124659
Researchco Books & Periodicals Pvt. Ltd.	121752
Scientific Corporation	64812
South Asia FM Ltd.	47489
Sunny Plywood & Laminates	73952
System Office Automations	42610
UP-Tech Engineering Agencies	1127866
Allied Electric Stores	-150000
A.P.Engineering Works	542500
Attequr Rahman	3842
M Shoeb Parekh	-50000
Noor Baths	-50000
SM E NEWS PVT LTD	75166
	4335719

Schedule D: Other Liabilities

For Statutory Dues

<u>Particulars</u>	<u>Rs.</u>
Professional Tax Payable	2239099
TDS Payable	942082
	3181181

For Students

<u>Particulars</u>	<u>Rs.</u>
Book Bank	4210295
Caution Money	1548100
Scholarship a/c.	355577
Exam Fees	-294
Uni Practical Fees	-8176
Uni Processing Fees	-139045
Uni Re valuation Fees	-95400
	5871057

For Expenses

<u>Particulars</u>	<u>Rs.</u>
Audit Fees Payable	40000
Electricity Expenses Payable	288849
EPF a/c	3133983
Salary Payable	23320216
University Exp Payable	226378
	27009426

Schedule E: Inter Unit Balances

<u>Particulars</u>	<u>Rs.</u>
GNES	136795996

President
Guru Nanak Educational Society

Tanmeet Kaur
Secretary
Guru Nanak Educational Society



GNIEM MTECH	-7226317
GNIET	-13668671
	<u>115901008</u>

Schedule G: Other Debit Balance

<u>Particulars</u>	<u>Rs.</u>
Advance Tax TDS (A.Y. 2018-19)	1307911
Darshan Construction	2907500
Durga Book Depot	200000
Deepak Advertising Ag.	100000
Gurunanak Education Foundation	1546000
H. R. Construction	1554000
Ismail & Sons	52400
Johnson Lifts Pvt. Ltd.	20000
Kotwani Kalra Associates	185000
Manish Enterprises	39000
Pradeep Dixit (Finance Consultant)	400000
Rabjyot Tradecorn Pvt. Ltd.,	436000
Sarabjeet Singh Kapoor	200000
Shri Balaji Tradelink	800000
S.K. Electricals	50000
Saheba Sadmake	10000
Umar Faruque	15000
Sushila Dongre	356250
	<u>10179061</u>


President
Guru Nanak Educational Society


Secretary
Guru Nanak Educational Society



GURU NANAK INSTITUTE OF ENGINEERING & MANAGEMENT
 Schedule forming part of Balance Sheet as on March 31, 2020
 Schedule F : Fixed Asset

Sr. No.	Particulars	Rate of Depreciation	Original Cost as on 01.04.19	Depreciation Fund As on 01.04.19	Purchases Before 30.9.19	Purchases After 30.9.19	Sale / Written Off during the year	Depreciation for the year	Depreciation Fund as on 31.03.2020	Net Block Closing Balance as on 31.03.20	Original Cost as on 31.03.20
Immovable Properties											
1	Building	10%	41511323	24720978	0	0		1679035	26400013	15111310	41511323
Movable Properties:											
2	Computers & Accessories	40%	8165075	8005213	0	0	0	63945	8069158	95917	8165075
3	Office Equipment	15%	3074465	1935344	177000	21800	48029	195451	2130795	943670	3225236
4	Furniture & Fixture	10%	16776195	8047054	123223	0	0	885236	8932290	7843905	16899418
5	Library Books	15%	5556127	3978711	0	0	0	236612	4215323	1340804	5556127
6	Laboratory Equipment	15%	16924104	11175709	0	0	0	862259	12037968	4886136	16924104
7	Vehicles	10%	24444928	15634047	0	0	0	881088	16515135	7929793	24444928
Grand Total			116452217	73497056	300223	21800	48029	4803626	78300682	38151535	116726211


 President
 Guru Nanak Educational Society



 Secretary
 Guru Nanak Educational Society



GURUNANAK INSTITUTE OF ENGINEERING AND MANAGEMENT (MTECH)
BALANCE SHEET AS ON MARCH 31, 2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Depreciation Fund			Fixed Assets		
Opening Balance	1121888		(As per Schedule C)		2158850
Add : Depreciation for the year	248771	1370659			
Other Liabilities			Cash & Bank Balances		
(As per Schedule A)		530780	Cash in Hand		295488
Inter Unit Balances			Income & Expenditure Account		
(As per Schedule B)		8557117	Opening Balance	7713367	
			Add: Deficit	290851	8004218
		10458556			10458556

For GURUNANAK INSTITUTE OF
ENGINEERING AND MANAGEMENT(MTECH)


Navneet Singh Tuli
President

Nagpur
January 15,2021


Tanpreet Kaur Tuli
Secretary

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN. 119377W


Anand Kalra
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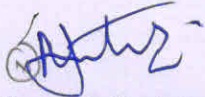
<u>Educational Expense</u>		
Annual Fees	9500	
Continue Affiliation	5000	
University Exp.	<u>41500</u>	56000
Depreciation		248771

5719651

5719651

For GURUNANAK INSTITUTE OF
ENGINEERING AND MANAGEMENT(MTECH)

As per our Audit Report of even date
For KOTWANI KALRA & ASSOCIATES
Chartered Accountants
FRN. 119377W



Navneet Singh Tuli
President



Tanpreet Kaur Tuli
Secretary



Anand Kalra
Partner
M. No. 106783



Nagpur
January 15,2021

GURUNANAK INSTITUTE OF ENGINEERING AND MANAGEMENT (MTECH)
Schedule Forming Part of Balance Sheet as on March 31, 2020

Schedule A: Other Liabilities

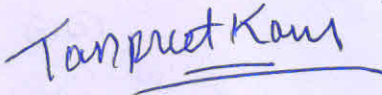
For Expenses

<u>Particulars</u>	<u>Rs.</u>
Salary Payable	530780
	<u>530780</u>

Schedule B: Inter Unit Balances

<u>Particulars</u>	<u>Rs.</u>
GNES	1086000
GNIEM	7226317
GNIET M TECH	244800
	<u>8557117</u>


President
Guru Nanak Educational Society



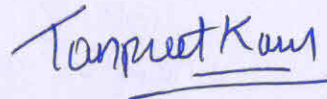
Secretary
Guru Nanak Educational Society



GURUNANAK INSTITUTE OF ENGINEERING AND MANAGEMENT (MTECH)
 Schedule forming part of Balance Sheet as on March 31, 2020
 Schedule C: Fixed Asset

Sr. No.	Particulars	Rate of Depreciation	Original Cost as on 01.04.19	Depreciation Fund As on 01.04.19	Purchases Before 30.9.19	Purchases After 30.9.19	Sale / Written Off during the year	Depreciation for the year	Depreciation Fund as on 31.03.2020	Net Block	Original Cost as on 31.03.20
										Closing Balance as on 31.03.20	
Movable Properties:											
1	Computers & Accessories	40%	1020600	585363	0	0	0	174095	759458	261142	1020600
2	Office Equipment	15%	215700	115685	0	0	0	15002	130687	85013	215700
3	Furniture & Fixture	10%	524480	212833	0	0	0	31165	243998	280482	524480
4	Library Books	15%	398070	208007	0	0	0	28509	236516	161554	398070
Grand Total			2158850	1121888	0	0	0	248771	1370659	788191	2158850


 President
 Guru Nanak Educational Society


 Secretary
 Guru Nanak Educational Society

